Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Aug-26	Nifty	NIFTY	Buy	24340-24375	24412/24477.0	24297	Intraday
13-Aug-26	BEL	BHAELE	Buy	403-404	408.20	400.70	Intraday
13-Aug-26	Union Bank	UNIBAN	Buy	184-185	187.20	182.40	Intraday
12-Aug-26	Hind copper	HINCOP	Buy	545-554	588.00	535.00	14 Days

*Intraday recommendatiosn are in cash segment and Index are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
28-Jul-26	Five star	FIVSTA	Buy	553-565	605.00	537.00	14 Days
03-Aug-26	AB Capital	ADICAP	Buy	414-424	454.00	403.00	14 Days
10-Aug-26	GMDC	GUJMI	Buy	586-598	640.00	569.00	14 Days

August 13, 2026

Our Products

Gladiator Stocks

Scrip Name	Action
Ujjivan small Fin. Bank	Buy
Kotak Bank	Buy
Engineers India	Buy

Duration: 3 Months

Intraday Trend, Supports and Resistance (Cash levels), Product Guidelines & Gladiator Recommendations

Open Recommendations

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Technical Outlook

Day that was..

Equity benchmark concluded the volatile session on a flat note ahead of US CPI data. Nifty settled the day at 24435, down ~35 points. Broader markets comparatively outperformed the benchmark with Nifty Midcap gaining 0.3%. Baring IT and Auto, all other major indices closed in green while BFSI and Metals were the outperformers.

Technical Outlook:

- Nifty started the day on a flat note and witnessed further decline on the breach of previous session low, however index recovered around ~150 points from the intraday low of 24265 in the second half of the session to limit the losses. As a result, the daily price action resulted into "hammer-like candle" indicating buying demand from lower levels.
- Key highlight is that, over the past seven sessions, the index has retraced merely 50% retracement level of preceding seven session ~1150-point upmove, indicating slower pace of retracement that would eventually make market healthy for next leg of up move wherein immediate support is placed at 24000 levels being placement of three months rising trend line.
- On a broader perspective since April 2026, index has seen forming "higher lows" while pricing in host of negative news on geopolitical uncertainty and crude oil volatility. Hence as long as Nifty hold above the previous swing low of 23600, the positive bias remains intact. A decisive breakout above upper band of past four months consolidation (placed at 24600) would trigger the next leg of up move. Thereby, any decline from current levels should be capitalized to accumulate quality stocks backed by strong earnings.

Our constructive stance is based on following observations:

I. Over past three decades there have been 8 occasions where Nifty has remained below its 200 days EMA for at least four months. The subsequent move, after reclaiming its 200 days EMA has been noteworthy as it delivered average returns of 12% to 19% over the next 3 to 6 months. In the current scenario, the index has reclaimed its 200-day EMA after four months consolidation.

II. Following the Midcap move, Nifty smallcap index reclaimed its all-time high after 20 Months. The breakout from 8 years falling trend line on the ratio chart of Nifty smallcap / Nifty augurs well for acceleration of upward momentum

III. The index is at the cusp of 4 months consolidation breakout. But this breakout looks imminent as market breadth has seen significant improvement since then. Currently 56% of stocks of Nifty 500 universe are trading above 200 days SMA compared to April swing high 41%

IV. After 13 months relentless FII's outflow, selling pressure is finally waning. FII's turned into a net buyer worth Rs. 5100 cr. to in the August month

Key Monitorable:

a) Positive development on Geopolitical front

b) Falling crude oil prices

Intraday Rational:

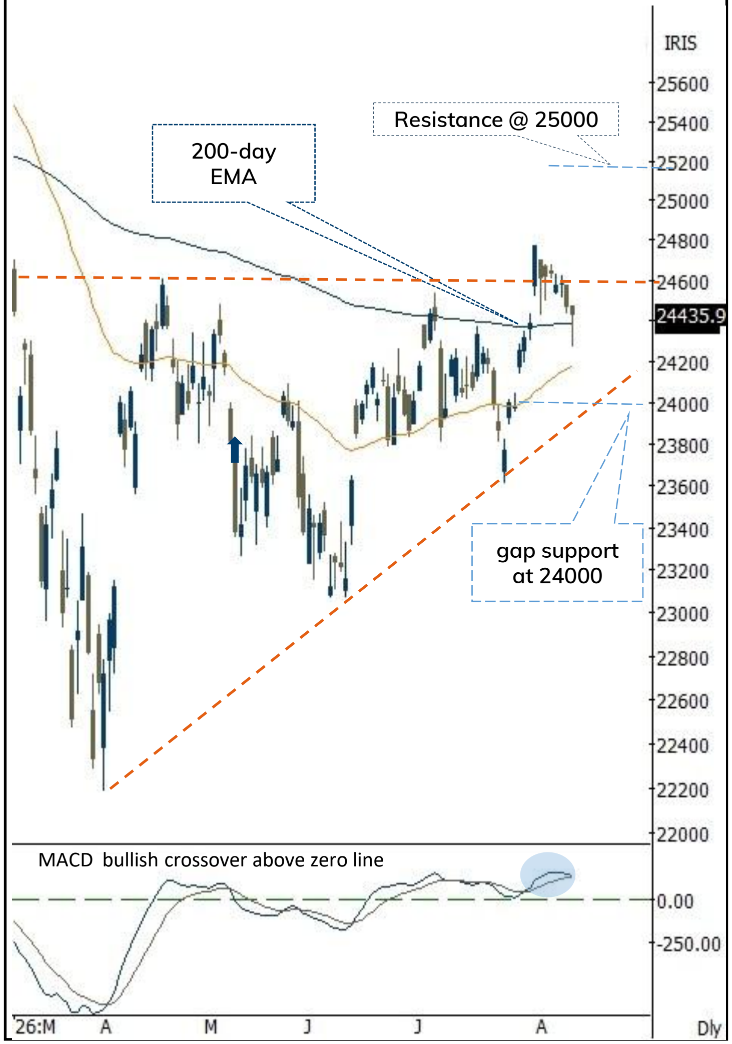
- **Trend** – over the past seven sessions, the index has retraced merely 50% retracement level of preceding seven session ~1150-point upmove, indicating slower pace of retracement.
- **Levels** – Buy around Wednesday's low.

August 13, 2026

Source: Bloomberg, Spider, ICICI Direct Research

Daily Candle Chart

Open	High	Low	Close
24472.45	24473.30	24265.95	24435.95



Domestic Indices

Indices	Close	% chg	% Chg
SENSEX	77966	-187.90	-0.24
NIFTY	24436	-35.75	-0.15
NIFTY Fut	24471	-70.00	-0.29
BSE500	36967	-62.67	-0.17
Midcap	64024	180.55	0.28
Small cap	19822	-35.50	-0.18
GIFT Nifty	24428	-42.50	-0.17

Nifty Technical Picture (Spot levels)

	Intraday	Positional
Trend	Rangebound	Up
Support	24310-24265	24000
Resistance	24473-24576	25000
20 day EMA		24359
200 day EMA		24385

Nifty Future Intraday Recommendation

Action	Buy on declines
Price Range	24340-24375
Target	24412/24477.0
Stoploss	24297

Sectors in focus (Intraday)

Positive	Defence, Pharma, PSU Banks

Nifty Bank : 57886

Technical Outlook

Day that was:

Bank Nifty ended the day on positive note up 0.77% at 57886 on back of mixed global cues.Nifty PSU bank relatively outperformed gaining 2% for the day.

Technical Outlook:

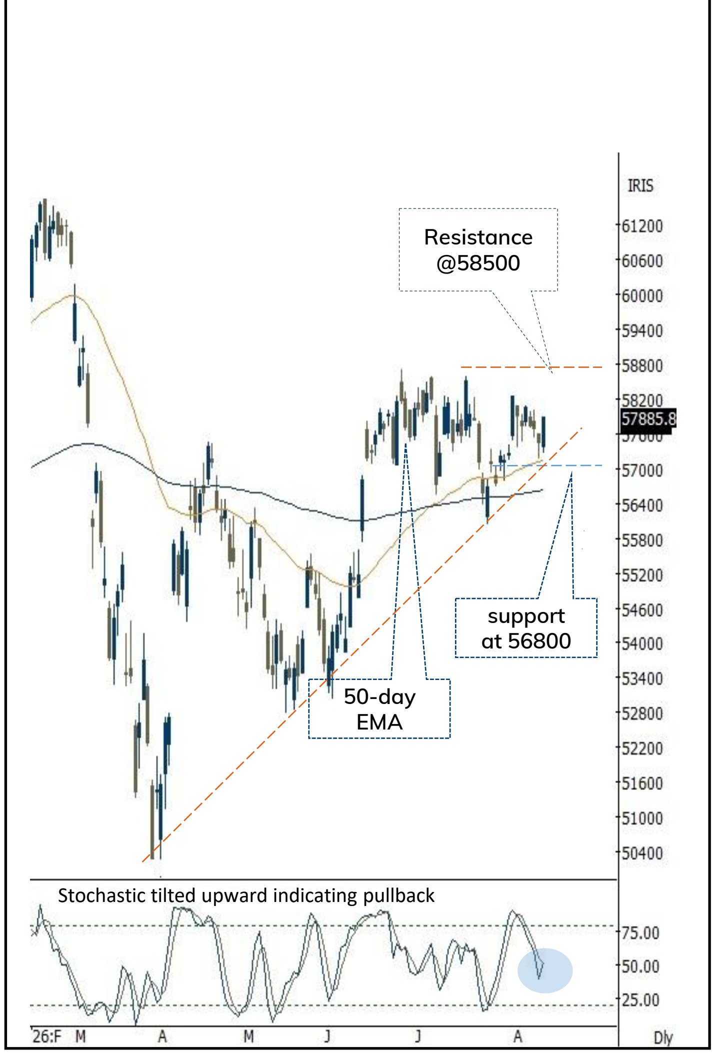
- Index started the day on a negative note and witnessed supportive efforts from 50% retracement of two weeks range (56024-58248) placed around 57200 indicating buying demand at key support. As a result, the daily price action has resulted into bull candle carrying higher high-low structure indicating positive bias.
- Index resumed its uptrend after taking support in vicinity of 50-day EMA around 57100 and managed to close above its previous session high after 3 days breather indicating resumption of up move and positive momentum. Going ahead, we believe resumption of uptrend will help index to head towards 58500 and that would eventually set the stage higher in the coming week.
- Another observation is that over last 6 weeks Index has retraced by 38.2% of earlier 3 weeks rally, indicating slower pace of retracement which would help to set stage for next leg of rally.
- The PSU Bank Index has formed strong bull candle indicating positive follow through to previous session doji like candle indicating positive. Going ahead, follow through strength above last week week(8870) high would open the door for next lge of up move towards 9100 levels

Intraday Rational:

- **Trend**- Supportive efforts emerged from 50-day EMA, indicating positive bias
- **Levels:** Buy around 61.8% retracement of Wednesday range.

Daily Bar Chart

Open	High	Low	Close
57391.80	57885.85	57254.00	57885.85



Bank Nifty Technical Picture (Spot)

	Intraday	Positional
Trend	Rangebound	Up
Support	57504-57296	56800
Resistance	58076-58248	58500
20 day EMA		57539
200 day EMA		56614

Bank Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	57700-57762
Target	58032
Stoploss	57562

BSE : Advance Decline

Date	Advances	Declines
12-08-2026	1793	2535
11-08-2026	1919	2396
10-08-2026	2148	2304
07-08-2026	1985	2283
06-08-2026	2100	2191

Fund Flow activity of last 5 session

Date	FII	DII
12-08-2026	-1003	5842
11-08-2026	259	25
10-08-2026	1975	-1290
07-08-2026	480	236
06-08-2026	-18	4014

Bharat electronics (BHAELE)

Duration: Intraday

Action	Buy	Rec. Price	403-404	Target	408.20	Stop loss	400.70

Daily Chart (From October25 till date)

Source: Spider Software, ICICI Direct Research

Union Bank (UNIBAN)

Duration: Intraday

Action	BUY	Rec. Price	184-185	Target	187.20	Stop loss	182.40

Daily Chart (From October25 till date)

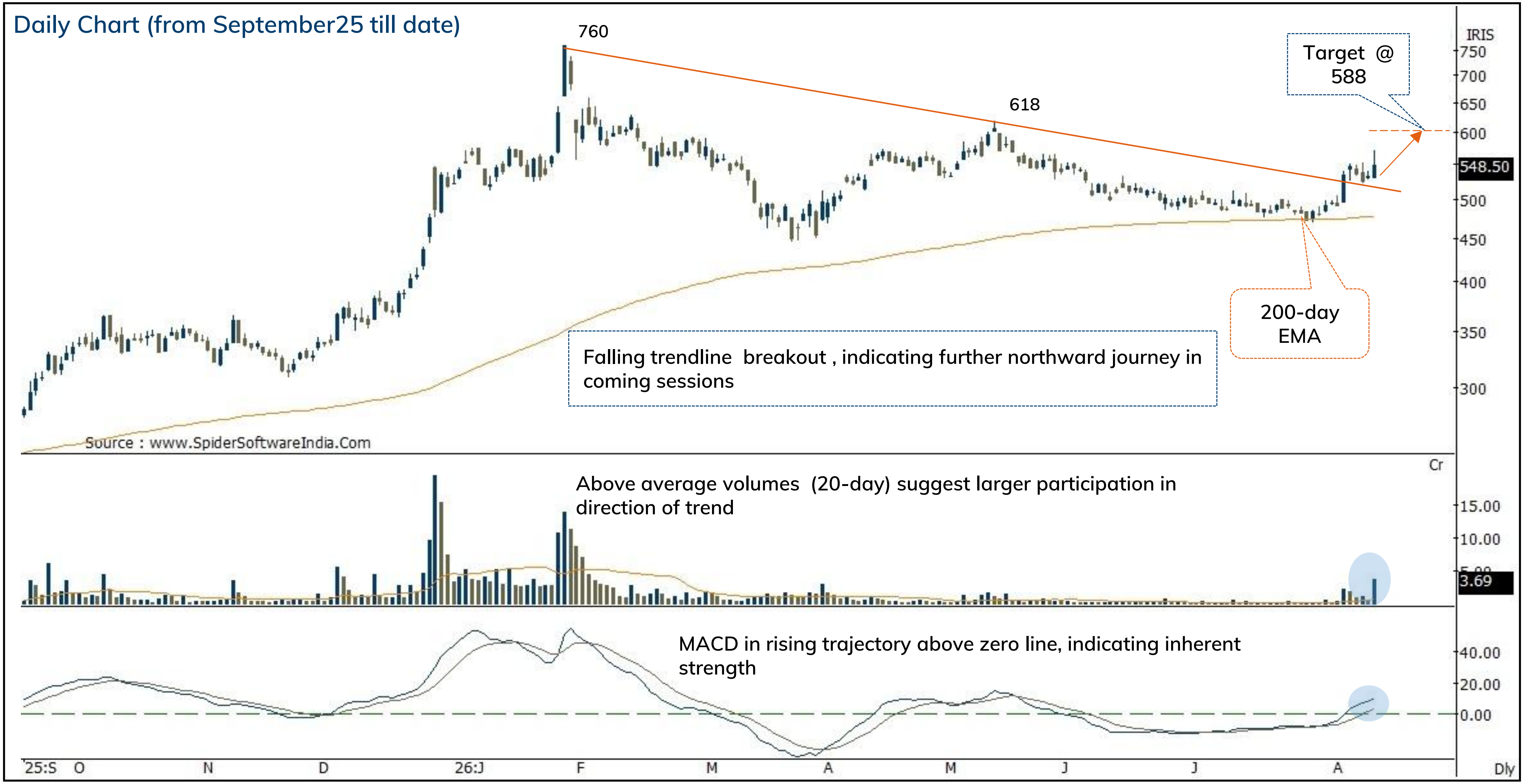
Source: Spider Software, ICICI Direct Research

Hindustan copper(HINCOP): Falling trendline breakout…

Duration: 14 Days

Recommended on I-click to gain on 12th August 2026 at 10:19 am

Action	Buy	Rec. Price	545-554	Target	588.00	Stop loss	535.00



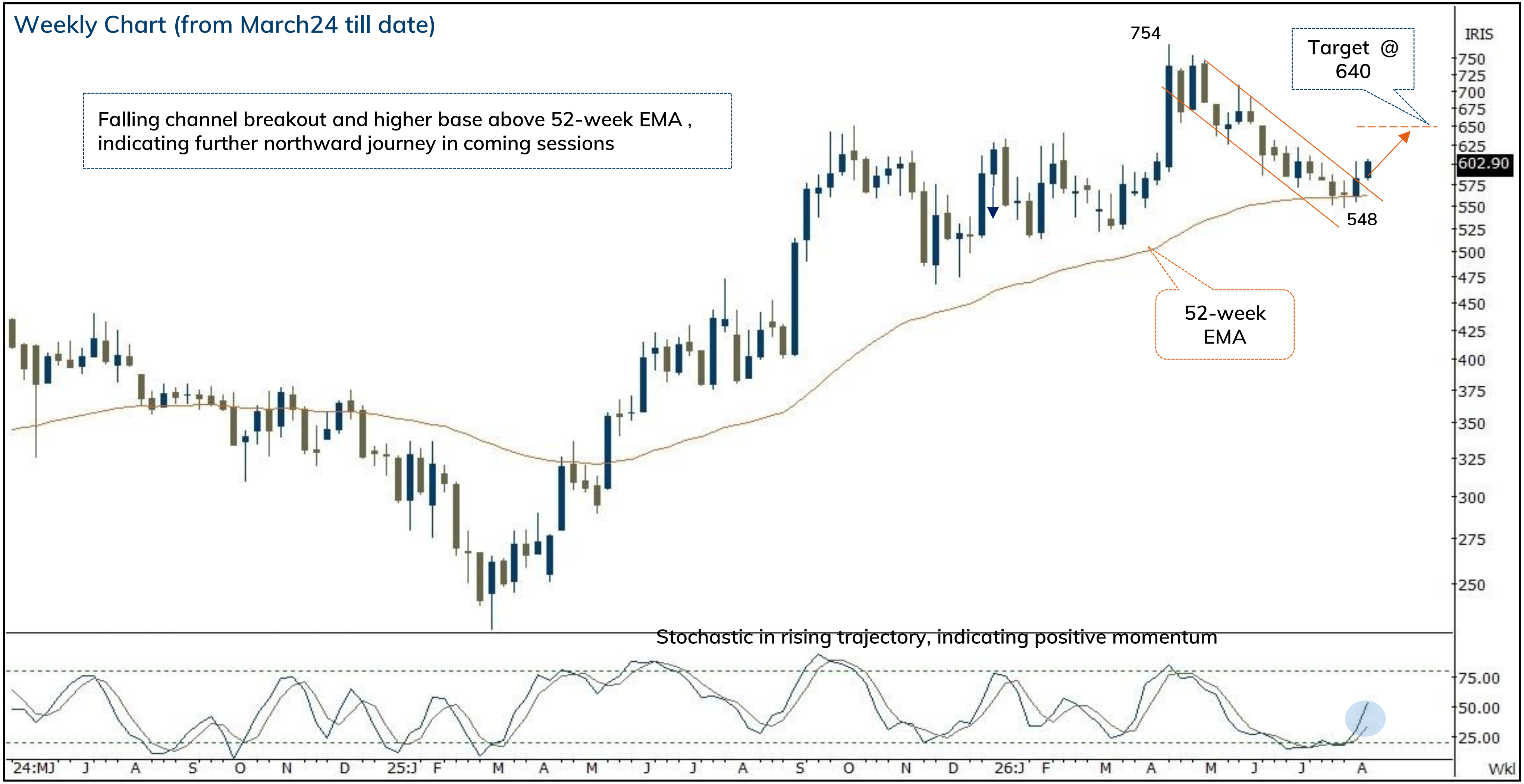
Source: Spider Software, ICICI Direct Research

GMDC Ltd (GUJMI): Falling channel breakout…

Duration: 14 Days

Recommended on I-click to gain on 10th August 2026 at 10:49 am

Action	Buy	Rec. Price	586-598	Target	640.00	Stop loss	569.00



Source: Spider Software, ICICI Direct Research

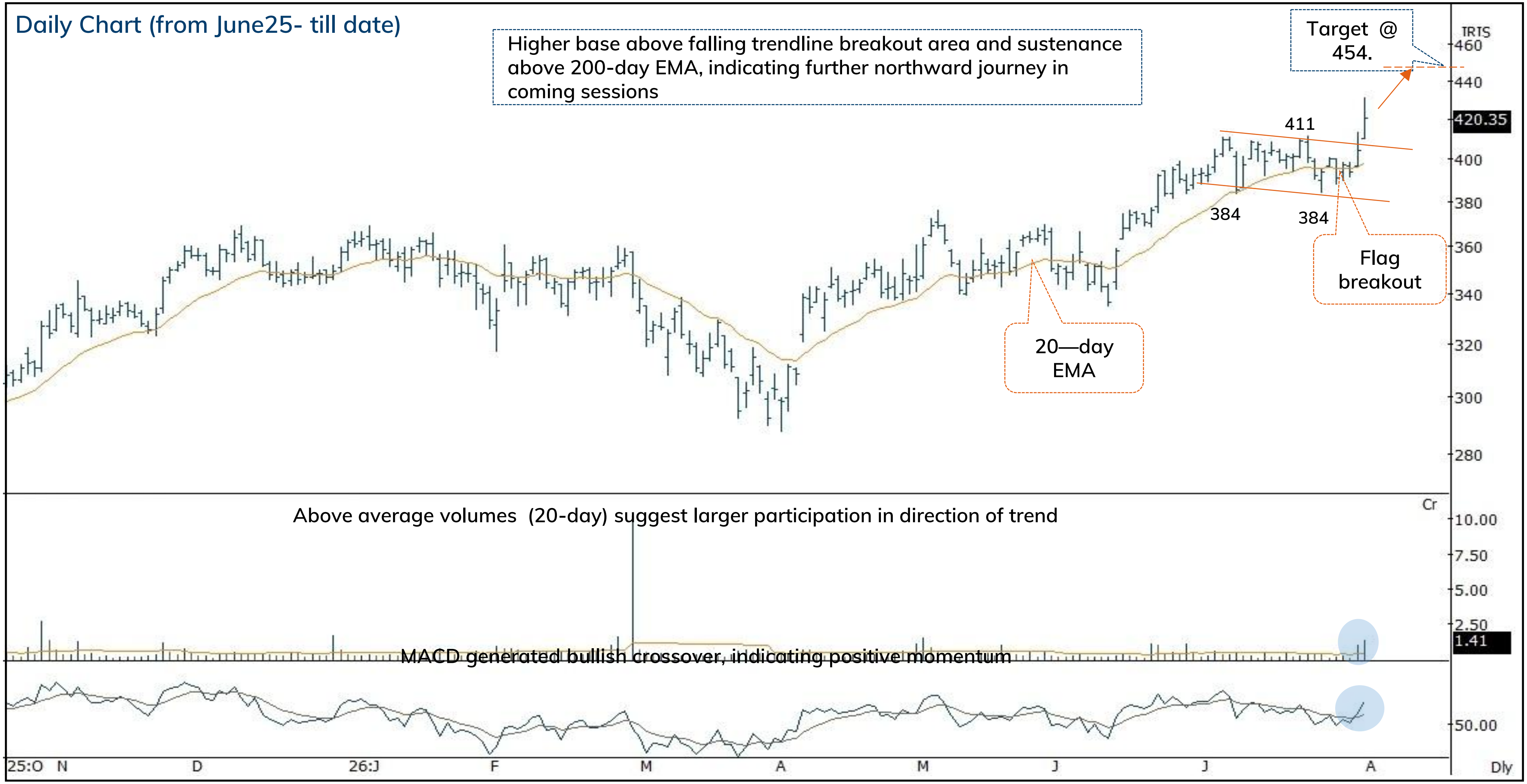
Aditya Birla Capital (ADICAP): Bullish Flag breakout…

Duration: 14 Days

ICICI Direct

Recommended on I-click to gain on 03rd August 2026 at 9:27 am

Action	Buy	Rec. Price	414-424	Target	454.00	Stop loss	403.00



Source: Spider Software, ICICI Direct Research

Five star (FIVSTA): Higher base above 200-day EMA ….

Duration: 14 Days

Recommended on I-click to gain on 28h July 2026 at 1122am

Action	Buy	Rec. Price	553-565	Target	605.00	Stop loss	537.00

Daily Chart (from Oct25- till date)

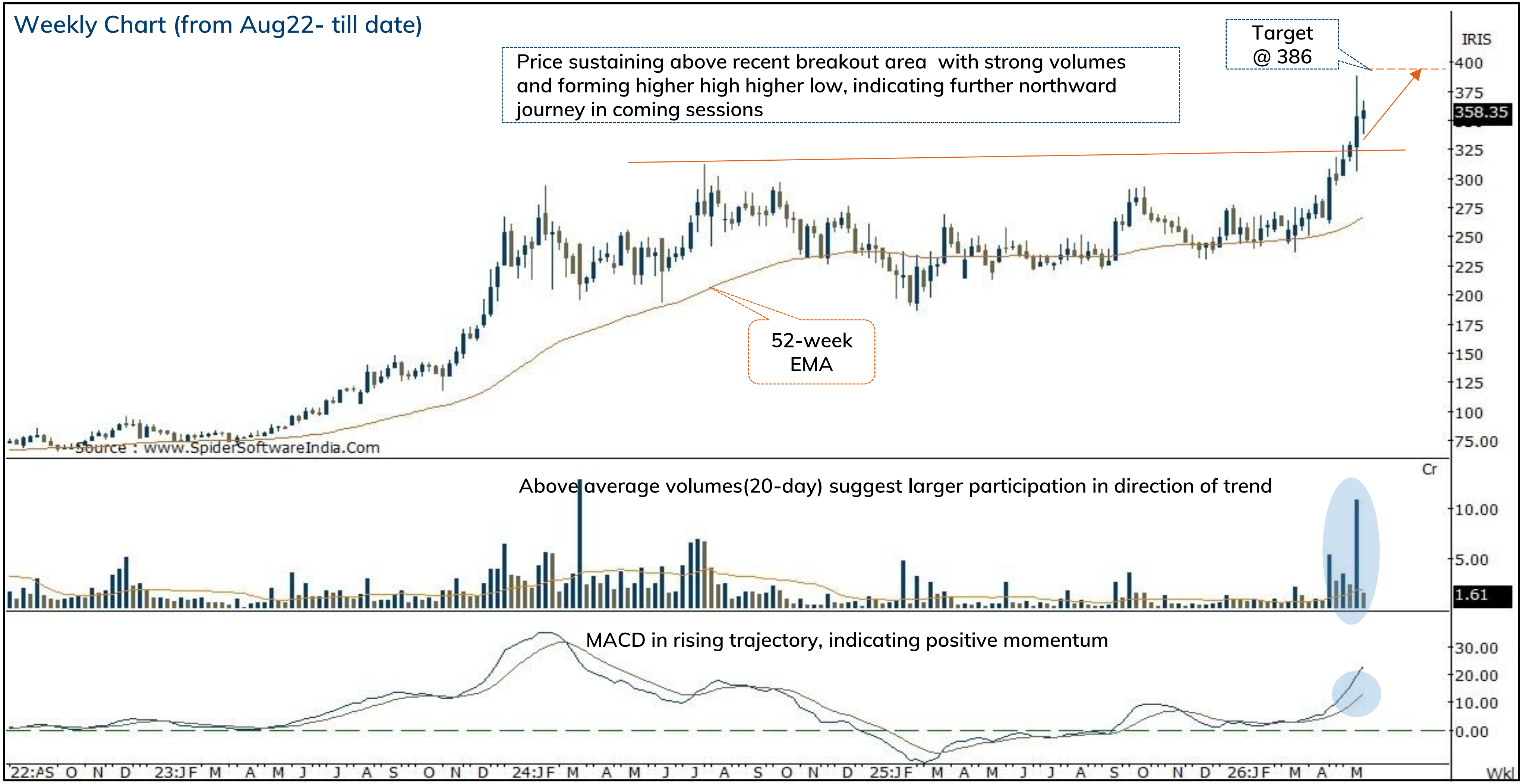
Source: Spider Software, ICICI Direct Research

NLC India (NEYLIG): Breakout from consolidation range...

Duration: 14 Days

Recommended on I-click to gain on 19th May 2026 at 11:55am

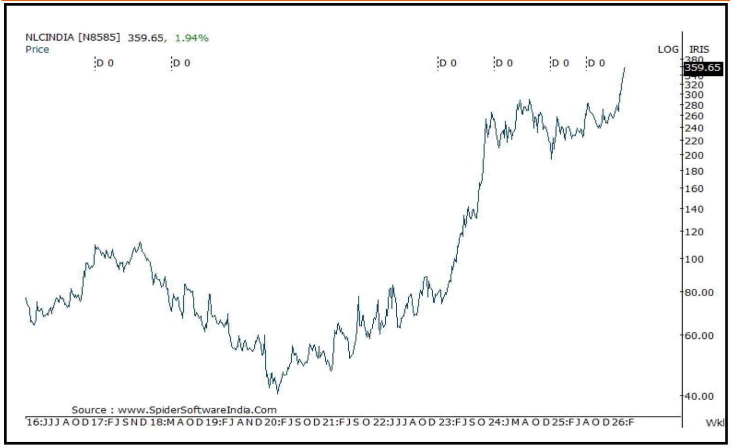
Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00



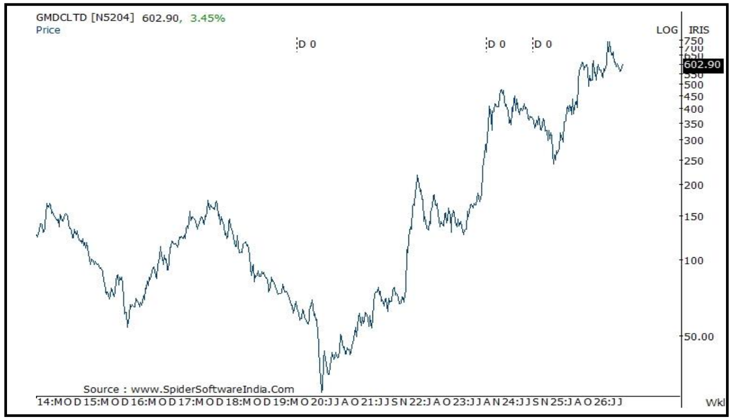
Source: Spider Software, ICICI Direct Research

ICICI Direct

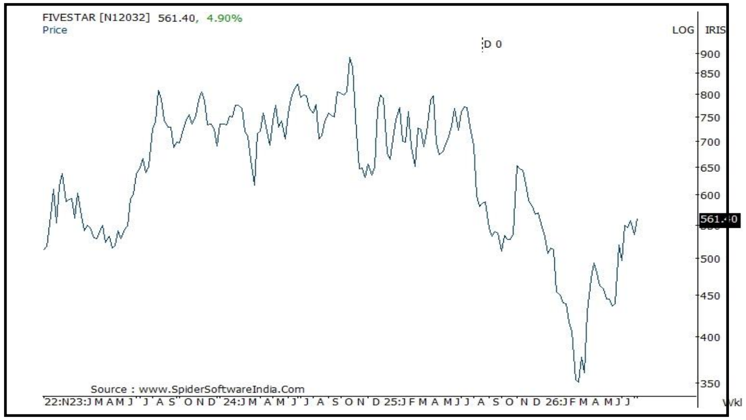
NLC India



GMDC



Five star



Hindustan copper

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AB Capital

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